



State Industries Promotion Corporation of Tamil Nadu Limited

(A Government of Tamil Nadu Undertaking)

CIN : U74999TN1971SGC005967

STATE INDUSTRIES PROMOTION CORPORATION OF TAMIL NADU LIMITED
19-A, RUKMANI LAKSHMIPATHY ROAD, EGMORE, CHENNAI-600 008

O.O No. 7/2022

11.4.2022

OFFICE ORDER

Sub: SIPCOT Industrial Parks - Fixation of Maintenance Charges for the year 2021-22 (Demand Year 2022-23) - as Corporation specific collection of maintenance charges at a fixed rate per acre on monthly basis - instruction issued - reg.

- Ref: 1. Minutes of the 492nd Board Meeting
2. O.O No.26/2021 dt.19.03.2021
3. Circular No.43/2021dt.19.04.2021
4. O.O.No.2/2022 dt.21.01.2022

.....

The Board of SIPCOT at its meeting held on 21.7.2020, resolved further to adopt the method of recovery of maintenance charges as Corporation specific instead of Industrial Parks uniformly at a fixed rate per acre on monthly basis from the FY 2020-21 (Demand Year 2021-22).

Accordingly, for the year 2020-21 (Demand year 2021-22) the Maintenance charges was tentatively worked out to Rs.1500/- per acre per month (+ GST as applicable) based on the provisional accounts and the same was communicated to vide Circular No.43/2021 dated 19.4.2021.

Subsequently, after completion of statutory audit for the FY-2020-21 the Maintenance charges was computed at Rs.1900/- per acre per month during December 2021 and billed from January 2022. However, it was decided to collect the arrears of Rs.400/- (Rs.1900/- (-) Rs.1500/-) per acre per month for 9 months (for the period from April 2021 to December 2021) which worked out to Rs.3600/- from the allottees **from April 2022 to March 2023** along with the maintenance charges to be fixed for the year 2021-22 (Demand year 2022-23) (ie. Rs.3600/- ÷ 12 months = Rs.300/- per acre p.m.) The maintenance charges for three months ie. January to March 2022 was collected at Rs.1,900/- per acre per month. This decision was communicated vide O.O.No.2/2022 dated 21.1.2022.

.2.



State Industries Promotion Corporation of Tamil Nadu Limited

(A Government of Tamil Nadu Undertaking)

CIN : U74999TN1971SGC005967

.2.

The invoice for Maintenance charges for the year 2021-22 (Demand year 2022-23) for all SIPCOT Industrial Parks has to be raised from April 2022 for all the allottees as on the date of raising invoice. Hence all the Project Officers are instructed to raise the demand in the portal for maintenance charges on monthly basis at Rs.2200/- (ie.Rs.1900/- for Demand year 2022-23 and arrears of Rs.300/-) per acre + GST as applicable from April 2022 until audited accounts are completed for the FY 2021-22 and communication received from H.O.

Sd/-xxxx
MANAGING DIRECTOR

To

All the Project Officers,
SIPCOT Industrial Parks

Copy to

All General Managers
All HODs
PA to MD
PA to ED

AGM(IT) You are advised to make necessary provision in the portal to raise invoice.

/Forwarded/by order/

8.26
11/4/22
GENERAL MANAGER(F)